

The best way to approach philanthropic giving

Thinking beyond tomorrow



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Philanthropic giving

UHNW families often want to find a way to give back, but want to do so in a strategic and structured way.

When it comes to philanthropic giving, there's no question of its benefits, but it can also be complex and daunting to the unfamiliar. Philanthropic giving is intensely personal and requires a bespoke approach.

Many people think that philanthropy advice is all about tax effectiveness and financial structures. But, in reality, this is a very small part of how a trusted adviser would approach a client's philanthropic aspirations.

Without strategic guidance, philanthropic giving can become piecemeal, failing to have the desired impact. This can cause disappointment to a UHNWI when their efforts do not meet their expectations.

Some individuals may wish to integrate their philanthropic activities within their own estate planning and asset protection structures, while others prefer a standalone entity as a dedicated vehicle for their charitable giving. Making the right decision is important.

Choosing the right organisation and project to support or develop is critical. Clients and their advisers often receive numerous approaches from charities, which can be overwhelming and potentially put UHNWIs off giving altogether.

Philanthropic giving is a reflection of the client's personal and social beliefs, therefore it must be handled with care.

Contact our Philanthropy experts to find out how Hawksford can support your interests:



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Often, the hardest part is knowing where to start.

UHNWIs seeking philanthropy advice need a partner firm with a credible philanthropy offering and flexible service that can be built to their bespoke needs.

Stepping back to identify the client's objectives and understand what they want to achieve is the first step for UHNWIs and their advisers to consider. What is it they want to achieve and what is the positive outcome they want to effect? Why is this so important to them?

Advisers looking to embed philanthropy as part of a client's wealth planning and structuring will be able to offer guidance on what type of structure is

most appropriate for the client's objectives, be it a charitable foundation or trust. They can also provide valuable insight into which jurisdiction this structure should be established.

Defining parameters and developing clear communication channels as to how UHNWIs and advisers wish to be approached by organisations will help to manage applications and ensure the decision making process is seamless.

As experts in the family office field, Hawksford provides technical and practical assistance based on years of experience to many socially conscious clients. From

the conception of a philanthropic aim through to the delivery of the project, we have supported clients through every step of the philanthropic journey.

Every team member has specialist knowledge of wealth structuring and a background in one or more of our core areas: trusts, companies, commercial structures and funds.

A dedicated family office and philanthropy expert is skilled in listening to and understanding clients' requirements and delivering tangible results, whilst ensuring the philanthropic experience is a rewarding one.

Following the below simple steps can easily support the creation of successful philanthropic structures:

